

# Changes in 2020 General Fund Budget as presented in 4<sup>th</sup> Budget Workshop



Dept	Acct/Description	Amount	Reason
	<b>Net Gain as presented in 3rd Budget Workshop</b>	<b>\$ 4,831</b>	
1999	30210 – Current Levy – VOL	(1,034,680)	Remove property tax increase as it was related to the pension plan increase
1999	38197 – Loan Proceeds	(361,700)	Remove loan proceeds.
1999	38190 – Capital Improvements Transfer	468,750	Increase Gas Use Tax by \$.03 in Fund 200 and transfer increase to General Fund (\$625,000/12 months) x 9 months = \$468,750
1999	30110 – Home Rules Sales Tax	638,100	Increase by 25 basis points. \$3,828,587/3 = \$1,276,196 x ½ year = \$638,100
1999	30210 – Current Levy - VOL	<u>289,530</u>	Remaining funded required for a balanced budget
	<b>Revised Net Income as presented in 4<sup>th</sup> Budget Workshop</b>	<b>\$ 4,831</b>	FY20 Surplus